

AMENDMENT OF BYLAWS

I, Larry Stockman, am a resident of Eastbluff and as such do propose that the bylaws of our homeowners association be amended as follows:

Each year an annual budget for all future Capital Expense(s) shall be prepared and submitted to the homeowners for approval by a majority of 51% of the homeowners. Capital Expense(s) are defined as any and all expenses (which are not provided for in reserves for maintenance and/or replacement) for improvements including any and all replacement equipment which have a life of more than one year and shall include, but not be limited to, any and all expenses for studies of such improvements and /or replacement equipment and legal fees, if any, associated therewith.

This bylaw cannot be circumvented by a vote by the directors, but only by a majority vote by the required quorum of 51% of the homeowners.

This proposal for amendment may be approved by one or more homeowners as set forth below.

Name (please print and sign)	Address	Phone
_____	_____	_____
_____	_____	_____
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signed form may be left in the mail box at 2924 Carob